

MARKET SET-UP (28-April-2021)

Global Markets

- US markets ended flat to positive (Dow Jones +4 points).
- Dow future is trading lower by -51 points.
- Asian markets are trading on Positive note.
- SGX Nifty: +30 points.

Data Analysis

Cash Market | **FII: -1455cr** **DII: +1464cr** **Net: +9cr**

F&O | Nifty PCR: 1.51 vs 1.39 Highest OI (29-Apr-21): 15000CE & 14000PE
 India VIX: 23.08(-1.76%) Max Pain (29-Apr-21): 14600

FII's' data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+4005	+4480	+22866	+3013	+21189	+19766

Interpretation: FIIs' data is mixed to positive in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty manages to close above its 20-DMA which may lead to further strength where 14785-14835 will be the next important resistance area. On the downside, 14580-14550 is an immediate demand zone whereas 14400 will be the next important support level.

Banknifty (Spot): Banknifty is also showing decent strength where 100-DMA of 32900 is an immediate hurdle; above this, we can expect further strength towards the 33300-33500 zone. On the downside, 32500 will act as an immediate support level while 32200 will be the next support level.